

NMB investment strategy set to be in place by early next year

BUSINESS STAFF

NELSON Mandela Bay will have an investment incentives and retention strategy in place by the end of February, the municipality's economic development, tourism and agriculture committee was told.

A report submitted to the committee yesterday said the metro "needs to position itself and evaluate and develop its investment potential" to attract investment. With this in mind, a comprehensive investment incentives policy and "a more robust high-level aftercare programme" for investors was being developed.

"The investment incentives are ne-

cessary to speed up the negotiation process to ensure the best chance of obtaining lucrative investments," it said.

The final strategy will include:

- Incentives costs;
- Benchmarking survey;
- Competitive analysis;
- Application and adjudication process;
- A model for project appraisal;
- One-stop shop – the development of an integrated flow chart of investor services by NMB and proposals to improve efficiency;
- Packaging of all incentives offered; and
- Impact analysis and the mechanics of monitoring and evaluation.